

104TH CONGRESS
1ST SESSION

H. R. 1246

To amend the Electronic Funds Transfer Act to require fee disclosures by operators of electronic terminals at which electronic fund transfer services are made available to consumers.

IN THE HOUSE OF REPRESENTATIVES

MARCH 15, 1995

Mr. FIELDS of Louisiana introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To amend the Electronic Funds Transfer Act to require fee disclosures by operators of electronic terminals at which electronic fund transfer services are made available to consumers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Electronic Terminal
5 Disclosure Act of 1995”.

1 **SEC. 2. ELECTRONIC FUND TRANSFER FEE DISCLOSURES**
2 **AT ELECTRONIC TERMINALS.**

3 Section 904 of the Electronic Fund Transfer Act (15
4 U.S.C. 1693b) is amended—

5 (1) by striking “(d) In the event” and inserting
6 “(d) APPLICABILITY TO SERVICE PROVIDERS
7 OTHER THAN CERTAIN FINANCIAL INSTITU-
8 TIONS.—

9 “(1) IN GENERAL.—In the event”; and

10 (2) by adding at the end the following new
11 paragraphs:

12 “(2) FEE DISCLOSURES AT ELECTRONIC TERMI-
13 NALS.—The regulations prescribed under paragraph
14 (1) shall require any person who operates an elec-
15 tronic terminal at which electronic fund transfer
16 services are made available to any consumer to pro-
17 vide notice to the consumer (at the time the service
18 is provided at any such terminal) of the amount of
19 any fee imposed by such person for providing the
20 service.”.

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